

# BEWISE CONSULTANCY LTD

United Kingdom Tax Card 2025-2026

Income Tax Allowances		
Allowance Type	2025-26	2024-25
Personal Allowance (PA)	£12,570	£12,570
Income limit for Personal Allowance	£100,000	£100,000
Marriage Allowance (Transferable)	£1,260	£1,260
Married Couple's Allowance (born < 1935)	£11,270	£11,080
Blind Person's Allowance	£3,130	£3,070
Dividend Allowance	£500	£500
Personal Savings Allowance (Basic Rate)	£1,000	£1,000
Personal Savings Allowance (Higher Rate)	£500	£500

Note: The Personal Allowance reduces by £1 for every £2 of income above £100,000.

Income Tax Rates & Bands		
Band	Rate	Taxable Income (2025-26)
Basic Rate	20%	£12,571 - £50,270
Higher Rate	40%	£50,271 - £125,140
Additional Rate	45%	Over £125,140

Dividend Income Rates	2025-26 Rate
Basic Rate	8.75%
Higher Rate	33.75%
Additional Rate	39.35%

National Insurance (Class 1 & 4)		
Category	Threshold / Limit	Rate
<b>Employees (Class 1)</b>		
Primary Threshold	£242 per week	0%
Standard Rate (PT to UEL)	£242 - £967 pw	8%
Upper Rate (Above UEL)	Over £967 pw	2%
<b>Self-Employed (Class 4)</b>		
Lower Profits Limit	£12,570	0%
Main Rate Band	£12,570 - £50,270	6%
Upper Rate	Over £50,270	2%

Employer's Class 1 rate is 15.05% on earnings above £96/week (Secondary Threshold).

Corporation Tax	
Profit Band	Rate
Small Profits Rate (Profits ≤ £50,000)	19%
Main Rate (Profits > £250,000)	25%
Marginal Relief Band	£50,001 - £250,000

Standard fraction for marginal relief is 3/200.

Capital Gains Tax	
Allowance / Rate Type	Amount/Rate
Annual Exempt Amount (Individuals)	£3,000
Standard Rate Taxpayers	10%
Higher/Additional Rate Taxpayers	20%
Business Asset Disposal Relief	10%

# Inheritance Tax

Details	Value
Nil Rate Band Threshold	£325,000
Standard Tax Rate (on excess)	40%
Reduced Rate (10% left to charity)	36%